V12 TOKEN

Whitepaper draft · Version 0.1 · 23 November 2026

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V12 is a proposed fungible token on the Solana blockchain for the V12DEX ecosystem. V12DEX is intended to begin as a mobile crypto market-information portal featuring rankings, charts, watchlists and advertising opportunities. Token issuance and any potential sale are separate projects and are not active.

BLOCKCHAIN	SUPPLY	TICKER	STATUS
Solana	1,000,000,000	V12*	DRAFT / NOT ISSUED

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1. Executive summary and status

As of this draft, there is no published official Solana mint address, mainnet token, active sale, determined price or payment address. All tokenomics and roadmap parameters are proposals, not commitments. The operating company and token issuer remain to be determined. “V12” is not an exclusive ticker and has been used by unrelated tokens on Solana.

2. Project and rationale

V12DEX aims to provide transparent public market data and accessible analysis tools. Labeled advertising and optional premium features may finance the information portal. The V12 token would only launch if practical product functions and a legally viable issuance model exist. Free rankings and charts would not require V12 ownership.

3. Intended utilities

Potential uses: (a) paying for clearly labeled advertising placements; (b) access to optional premium services such as expanded watchlists and alerts; and (c) disclosed user incentive programs. None of these utilities is live. Actual services, pricing, geographic coverage and terms must be confirmed before any offer. No staking yield, assured buyback, dividend, equity or profit-sharing entitlement is proposed.

4. Technology and token specification

The proposed token uses the standard Solana SPL Token Program with 9 decimal places and a fixed total supply of 1,000,000,000 V12. A documented mint transaction would create the supply; mint and freeze authorities would then be permanently revoked. Project-controlled reserves would use a publicly disclosed multisignature configuration. The final mint address, supply, accounts, distribution and vesting contracts must be independently verifiable on-chain. None of these steps is implemented or audited yet.

5. Token allocation – proposal

Six provisional allocation categories total exactly 100%. The distribution and release conditions may change before legal review is complete and the token is issued.

Allocation	Share	V12 units	Proposed vesting
Community & user rewards	35 %	350.000.000	up to 48 months
Product & ecosystem	20 %	200.000.000	48 months
Potential public sale	15 %	150.000.000	TBD
Potential liquidity reserve	15 %	150.000.000	proposed >=24 months
Core team	10 %	100.000.000	12 + 36 months
Treasury reserve	5 %	50.000.000	planned 48 months

6. Vesting and transparency

Community: up to 48 months through defined programs. Ecosystem: 48 months. Proposed public sale: unlocking and investor conditions undecided. Liquidity: proposed minimum 24-month restriction following legal and technical review. Team: 12-month cliff followed by 36 months of linear vesting. Treasury: planned 48-month release with multisig controls. These restrictions are NOT deployed on-chain and must not be described as effective safeguards.

7. Potential primary sale – not scheduled

Any public offer requires final determination of the issuer and offeror, price and payment currency, purchase limits, terms, eligible jurisdictions, investor verification, custody and segregation of proceeds, refund procedures, tax treatment, obligations, allocations and oversubscription rules. No sale functionality, SOL receipt address or token presale will be activated by V12DEX until appropriately cleared.

8. Governance, controls and audits

Project wallets are intended to use a published multisignature arrangement rather than an undisclosed individual signer. Independent review of mint scripts, vesting and payment code, reproducible builds and transparent token balances is planned. No audit has yet been completed. Reviews can reduce operational risk but cannot guarantee security.

9. Roadmap

Phase 1: market data portal, advertising product design and legal classification. Phase 2: SPL test token on Solana Devnet, allocation and vesting prototypes and security review. Phase 3: legal clearance, final offer terms, potential mainnet mint and disclosure of mint and treasury addresses. Phase 4: potential utility release and controlled rollout. No launch date or exchange listing is promised.

10. Risk factors

Total loss and extreme volatility; lack of market liquidity; market manipulation; wallet key compromise; smart-contract or vesting defects; outages or changes to Solana; legal uncertainty and regulatory changes; failure or delay in V12DEX product delivery; conflicts of interest; tax uncertainty. Token purchases, if ever offered, would be highly speculative and are not protected deposits.

11. Regulatory considerations: Switzerland and EU

Legal classification depends on substance, not on a “utility” label. Depending on features, Swiss AML, securities and prospectus requirements may apply. EU public offers can trigger MiCA Title II disclosure formats, marketing rules and notification timelines; exemptions are conditional and narrow. Proprietary exchange or order-handling services may separately require CASP authorization. This document has not been notified under MiCA or approved by any supervisor and cannot be used as a final regulated offering whitepaper.

12. Sustainability

V12 is intended to use Solana. A binding MiCA whitepaper may need specified metrics describing principal adverse climate and environmental impacts of the underlying consensus mechanism. Project-specific validated metrics are not yet available; no energy or emissions figures are asserted here.

13. Outstanding mandatory information

[OPEN] Issuer and legal address; registration number; responsible persons and contact; final token rights; functioning product utility; official mint address; security audit reports; final vesting contracts and addresses; price and payment rails; target jurisdictions and marketing restrictions; tax and AML assessment; related-party and conflict disclosures; applicable environmental metrics.

14. Primary references

ESMA MiCA Articles 4, 6 and 8 and Annex I; FINMA ICO guidance and classification requests; Solana SPL Token and authority documentation. These are background sources, not a substitute for a case-specific legal opinion.

Official references

MiCA Art. 4: https://www.esma.europa.eu/publications-and-data/interactive-single-rulebook/mica/article-4-offers-public-crypto-assets-other

MiCA Art. 6: https://www.esma.europa.eu/publications-and-data/interactive-single-rulebook/mica/article-6-content-and-form-crypto-asset

MiCA Art. 8: https://www.esma.europa.eu/publications-and-data/interactive-single-rulebook/mica/article-8-notification-crypto-asset-white

FINMA: https://www.finma.ch/de/bewilligung/fintech/unterstellungsanfragen-und-icos/

Solana: https://solana.com/docs/tokens